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"Financial Reporting and Analysis" by Revsine, Collins, and Johnson is a well written book, but in my opinion, because of Prentice Hall's unwillingness to publish the Student's Solutions Manual, I cannot recommend this book to those who want to learn, or relearn, on their own, the subject that it teaches.

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information as part of their ongoing investment decisions—should more shares of common or preferred stock be purchased, should some shares be sold, or should current holdings be maintained?

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Financial Reporting and Analysis Chapter 5 Solutions Essentials of Financial Statement Analysis Exercises. Exercises E5-1. Inventory turnover (AICPA adapted) Inventory turnover = $\frac{\text{Cost of goods sold}}{\text{Average inventory}}$ = $\frac{\$2,200,000}{\frac{\$550,000 + \$500,000}{2}}$ = $\frac{\$2,200,000}{\$525,000}$ = 4.2

E5-2. Receivable and inventory turnover (AICPA adapted)

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Accounts receivable turnover = Net credit sales / Average trade receivables = $\frac{\$2,500,000}{\$462,500} = 5.41$
Average trade receivables = $\frac{\$475,000 + \$450,000}{2}$
Inventory turnover = Cost of ...

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SubmittedTo : Rizwan ul Haq Submitted

By : MIR ABDULLAH FAREEHA FAISAL ALI

JAVED BURHAN UDDIN 2. Financial analysis is the process of evaluating

financial and other information for

decision-making. 3.

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This chapter focuses on the interpretation and analysis of financial statements. To perform financial analysis, you will need to know how to use common-sized financial statements, financial ratios, and the Du Pont ratio method.

Chapter 2 Financial Statement and

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Ratio Analysis

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shown below, we have the total dollar amounts and the percentages, which make up the vertical analysis.

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